



IMF COMMERCIAL LTD
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TENANT FEES & CHARGES

Not all fees apply to every let - Please ask	FEE Ex VAT	FEE Inc VAT
TENANT FEES		
Company Application Fee	£250.00	£300.00
Late Payment Fee (Charged Daily)	3% Above BOE	3% Above BOE
Tenancy Deposit (also known as Security Deposit)	5 Weeks Rent	5 Weeks Rent
Amendments to Tenancy Agreement (Mid Term)	£50.00	£60.00
Duplicate Key Fee (per Key)	£6.00	£7.20
Lost Key Fee (per Key)	To be obtained	To be obtained

Tenant Fees Explained:

Company Application Fee - This is only applicable for a company taking the tenancy / agreement, not for private tenants.

Late Payment Fee - Rental payments overdue by more than 14 days will be subject to interest at the rate of 3% over the Bank of England Base Rate calculated from the date the payment was due up until the date payment is received.

Tenancy Deposit - also known as a security deposit. This is refundable, assuming that the property is returned in the same condition as it was when you took on the property (give or take fair wear and tear). Our standard policy is that the deposit will be the same amount as one month's rent. Occasional properties will have a deposit of 5 weeks rent; this will be stated clearly in advance, and on advertising.

Amendments to Tenancy Agreement - amendments midterm requested by the tenant, a greater cost can be charged if fully justified.

Replacement Key Fee - Where duplicate keys are requested the replacement key fee is charged per key,

Lost Key Fee - if keys are lost, the tenant may be charged for replacement of locks by a professional locksmith, to ensure the safety of the property, the tenant, and the tenant's possessions.